

## Message Text

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43

ACTION OPIC-06

INFO OCT-01 EUR-12 ISO-00 AID-05 EB-07 L-02 IGA-01 /034 W  
----- 068920

R 021130Z APR 75

FM AMEMBASSY ANKARA

TO SECSTATE WASHDC 8625

INFO AMCONSUL ISTANBUL

UNCLAS ANKARA 2608

DEPARTMENT PASS OPIC

E.O. 11652: N/A

TAGS: EAID, EINV, TU

SUBJ: OPIC LOAN AGREEMENT NO. 277-E-045 FOR  
TURKISH FOREIGN TRADE BANK (TURK DIS TICARET  
BANKASI AS)

1. EMB HAS BEEN CONTACTED BY SUBJECT BANK IN REGARD TO  
PROCEDURES REQUIRED FOR INDEPENDENT PUBLIC ACCOUNTANT-  
PREPARED AUDIT OF BANK. OPIC HAS EVIDENTLY NOT AGREED TO  
WAIVER OF THIS REGULATION.

2. FOLLOWING IS PERTINENT PARAGRAPHS OF LETTER ON SUBJECT  
RECEIVED FROM MR. R.J. HOLLOWAY, DEPUTY GENERAL MANAGER,  
TURKISH FOREIGN TRADE BANK, ISTANBUL. QUOTE WE UNOFFICIALLY  
REQUESTED A WAIVER OF SUBMISSION OF AN INDEPENDENT, PUBLIC  
ACCOUNTANT-PREPARED AUDIT, AS REQUIRED UNDER ARTICLE 6/2(B)  
OF LOAN AGREEMENT NO. 277-E-045, AND HAVE NOW BEEN  
NOTIFIED THAT OPIC IS NOT IN FAVOR OF AGREEING TO THIS WAIVER.  
WE, THEREFORE, WILL CONTINUE TO SUBMIT AN AUDIT ON THE BASIS  
OF THE ORIGINLA AGREEMENT AND REQUEST APPROVAL TO USE THE  
FIRM OF ARASTIRMA VE MUHASEBE UZMANLIGI AS FOR THE 1974  
AUDIT. QUALIFYING BACKGROUND INFORMATION ON MEMBERS OF THIS  
FIRM IS ENCLOSED FOR YOUR EXAMINATION.

QUOTE WE LOOK FORWARD TO YOUR IMMEDIATE RESPONSE ON  
THIS MATTER SINCE WE MUST NOW ALSO REQUEST A ONE-MONTH  
EXTENSION IN SUPPLYING THE REPORT WHICH IS DUE IN ACCORDANCE  
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WITH SECTION 6.2(B) AND (B)(I). END QUOTE.

3. EMB CAN FORWARD COPIES IN TURKISH OF 1974 ANNUAL REPORT  
AND QUALIFYING BACKGROUND INFORMATION ON MEMBERS OF ACCOUNTING  
FIRM IF OPIC DESIRES. EMB WELCOMES PROMPT REPLY FROM OPIC  
SO WE CAN BE RESPONSIVE TO BANK INQUIRY.  
MACOMBER

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LOANS, FOREIGN TRADE, BANKS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 02 APR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975ANKARA02608  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
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**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750114-0004  
**From:** ANKARA  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Original Previous Classification:** n/a  
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